

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4164

WEDNESDAY, SEPTEMBER 7, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

**GENERAL RETIREMENT SYSTEM
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- **ROLL CALL**
- **RETIREMENTS** **PAGE 5**
 - Vested, Change of Computation**
 - from Non-Duty Disability to Service**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund – List No: 7274**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **08/17/2016 - #4162**
- **MINUTES PENDING FOR APPROVAL** **08/03/2016 - #4161**
- **MINUTES UNAVAILABLE** **08/31/2016 - #4163**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER’S REPORT**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, SEPTEMBER 7, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, SEPTEMBER 21, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re- Exams (Dr. O’Neal)
- 11:30 A.M. – Banyan Realty (Lou Vogt)
- 1:00 P.M.

WEDNESDAY, OCTOBER 5, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, OCTOBER 19, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

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VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT

Leroy S. Barnes – Plant Maint Gen Foreman – Public
Lighting

SERVICE CREDIT

19-08

EFFECTIVE DATE

11-01-15

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Shirley D. Taylor-Roper – Vehicle Operator I - DPW

SERVICE CREDIT

17-08

EFFECTIVE DATE

08-09-14

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RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
8/29/16 - 9/2/16			
September 7, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
CLARK HILL	08/29/16	Settlement Proceeds	64.92
AXIALL CORPORATION	08/29/16	Dividends	2,174.08
SPIVEY JUNCTION / BABAR	08/29/16	Payments	1,000.00
AMERICAN SUPERCONDUCTOR CORP	09/01/16	Class Action Proceeds	349.90
TIER REIT, INC (fka Behringer Harvard REIT)	08/29/16	Distribution	31,744.88
FIRST INDEPENDENCE BANK	08/30/16	Loan Deductions	49,621.16
GATEWAY PARK OUTLET	08/31/16	Remittance	121,682.96
MESIROW FIN PRIV EQUITY PSHIP FD III LP	09/01/16	Distribution	200,000.00
FORT SHELBY	09/02/16	Remittance	177,699.13
COBO CENTER	08/29/16	Pension Contributions	2,795.57
COBO CENTER	08/29/16	Annuity Contributions	1,627.97
CITY OF DETROIT	08/29/16	Weekly Mandatory Pension Contribution	91,084.31
CITY OF DETROIT	08/29/16	Weekly Annuity Contribution	71,483.92
		TOTAL RECEIPTS	\$ 751,328.80